

CALITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES CONSOLIDATED
BALANCE SHEETS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Assets		March 31, 2025		December 31, 2024		March 31, 2024	
		(Reviewed)		(Audited)		(Reviewed)	
		Amount	%	Amount	%	Amount	%
Current assets							
1100	Cash and cash equivalents	\$ 272,230	21	\$ 226,202	18	\$ 188,641	15
1140	Contract assets - current	471	-	2,723	-	1,862	-
1150	Notes receivable, net	178	-	254	-	178	-
1170	Accounts receivable, net	131,851	10	129,039	10	114,211	9
1200	Other receivables	3,680	-	3,066	-	3,170	-
130X	Inventories, net	138,944	11	150,797	12	142,851	12
1410	Prepayments	4,345	-	5,348	1	6,754	1
1470	Other current assets	21	-	51	-	12	-
11XX	Total current assets	551,720	42	517,480	41	457,679	37
Non-current assets							
1600	Property, plant and equipment, net	729,576	56	738,852	58	763,590	62
1755	Right-of-use assets	1,007	-	1,288	-	2,130	-
1780	Intangible assets	4,683	-	4,733	-	4,322	-
1840	Deferred income tax assets	11,760	1	11,588	1	11,770	1
1900	Other non-current assets	13,915	1	-	-	-	-
15XX	Total non-current assets	760,941	58	756,461	59	781,812	63
1XXX	Total assets	\$ 1,312,661	100	\$ 1,273,941	100	\$ 1,239,491	100

(Continued)

CALITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES CONSOLIDATED
BALANCE SHEETS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity		March 31, 2025 (Reviewed)		December 31, 2024 (Audited)		March 31, 2024 (Reviewed)	
		Amount	%	Amount	%	Amount	%
Liabilities							
Current liabilities							
2130	Contract liabilities - current	\$ 10,746	1	\$ 19,284	1	\$ 19,229	2
2170	Accounts payable	71,194	6	76,122	6	77,051	6
2200	Other payables	149,200	11	59,373	5	136,756	11
2230	Current income tax liabilities	31,438	2	19,423	2	22,920	2
2250	Provisions - current	5,016	-	4,947	-	5,184	1
2280	Lease liabilities - current	992	-	1,139	-	1,123	-
2399	Other current liabilities	2,899	-	2,838	-	2,642	-
21XX	Total current liabilities	<u>271,485</u>	<u>20</u>	<u>183,126</u>	<u>14</u>	<u>264,905</u>	<u>22</u>
Non-current liabilities							
2550	Provisions - non-current	110	-	213	-	1,601	-
2570	Deferred tax liabilities	656	-	500	-	337	-
2580	Lease liabilities - non-current	33	-	169	-	1,025	-
2640	Net defined benefit liabilities - non-current	597	-	636	-	1,172	-
25XX	Total non-current liabilities	<u>1,396</u>	<u>-</u>	<u>1,518</u>	<u>-</u>	<u>4,135</u>	<u>-</u>
2XXX	Total liabilities	<u>272,881</u>	<u>20</u>	<u>184,644</u>	<u>14</u>	<u>269,040</u>	<u>22</u>
Equity attributable to owners of parent							
Share capital							
3110	Ordinary shares	374,451	29	374,451	29	374,451	30
Capital surplus							
3200	Capital surplus	248,450	19	248,416	20	248,416	20
Retained earnings							
3310	Legal reserve	90,054	7	90,054	7	76,613	6
3350	Unappropriated retained earnings	327,333	25	376,376	30	270,971	22
Other equity interest							
3400	Other equity interest	(508)	-	-	-	-	-
3XXX	Total equity	<u>1,039,780</u>	<u>80</u>	<u>1,089,297</u>	<u>86</u>	<u>970,451</u>	<u>78</u>
3X2X	Total liabilities and equity	<u>\$ 1,312,661</u>	<u>100</u>	<u>\$ 1,273,941</u>	<u>100</u>	<u>\$ 1,239,491</u>	<u>100</u>

CALITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES CONSOLIDATED**STATEMENTS OF COMPREHENSIVE INCOME****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)**

		For the Three-Month Periods Ended March 31			
		2025		2024	
		Amount	%	Amount	%
4000	Operating revenue	\$ 192,561	100	\$ 166,940	100
5000	Operating costs	(116,002)	(61)	(110,430)	(66)
5900	Gross profit	76,559	39	56,510	34
	Operating expenses				
6100	Selling expenses	(2,640)	(1)	(3,385)	(2)
6200	General and administrative expenses	(15,719)	(8)	(14,143)	(9)
6300	Research and development expenses	(3,514)	(2)	(3,397)	(2)
6450	Expected credit impairment gains (losses)	469	-	(258)	-
6000	Total operating expenses	(21,404)	(11)	(21,183)	(13)
6900	Operating profit	55,155	28	35,327	21
	Non-operating income and expenses				
7100	Interest income	1,169	1	356	-
7010	Other income	166	-	224	-
7020	Other gains and losses	3,910	2	4,437	3
7050	Finance costs	(8)	-	(10)	-
7000	Total non-operating income and expenses	5,237	3	5,007	3
7900	Profit before income tax	60,392	31	40,334	24
7950	Income tax expense	(12,078)	(6)	(8,064)	(5)
8200	Profit for the period	\$ 48,314	25	\$ 32,270	19
	Items that may be reclassified subsequently to profit or loss				
8361	Exchange differences on translation of foreign financial statements	(\$ 508)	-	\$ -	-
8300	Total other comprehensive income (loss), net of tax	(\$ 508)	-	\$ -	-
8500	Total comprehensive income (loss) for the period	\$ 47,806	25	\$ 32,270	19
	Earnings per share				
9750	Basic earnings per share	\$ 1.29		\$ 0.86	
9850	Diluted earnings per share	\$ 1.28		\$ 0.86	

CALITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES CONSOLIDATED
CHANGES IN EQUITY
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Equity attributable to owners of the parent					
	Retained Earnings				Other equity	
				Unappropriated	Financial	
	Ordinary Shares	Capital Surplus	Legal Reserve	Retained Earnings	statements	
					translation	
					differences of	
					foreign operations	Total
For the three-month period ended March 31, 2024						
Balance at January 1, 2024	\$ 374,451	\$ 248,408	\$ 76,613	\$ 328,569	\$ -	\$ 1,028,041
Profit for the period	-	-	-	32,270	-	32,270
Other comprehensive income (loss) for the period	-	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	32,270	-	32,270
Distribution of retained earnings of 2023:						
Cash dividends	-	-	-	(89,868)	-	(89,868)
Unclaimed dividend	-	8	-	-	-	8
Balance at March 31, 2024	\$ 374,451	\$ 248,416	\$ 76,613	\$ 270,971	\$ -	\$ 970,451
For the three-month period ended March 31, 2025						
Balance at January 1, 2025	\$ 374,451	\$ 248,416	\$ 90,054	\$ 376,376	\$ -	\$ 1,089,297
Profit for the period	-	-	-	48,314	-	48,314
Other comprehensive income (loss) for the period	-	-	-	-	(508)	(508)
Total comprehensive income (loss)	-	-	-	48,314	(508)	47,806
Distribution of retained earnings of 2024:						
Cash dividends	-	-	-	(97,357)	-	(97,357)
Unclaimed dividend	-	34	-	-	-	34
Balance at March 31, 2025	\$ 374,451	\$ 248,450	\$ 90,054	\$ 327,333	(\$ 508)	\$ 1,039,780

CALITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES CONSOLIDATED
STATEMENTS OF CASH FLOWS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	For the Three-Month Periods Ended March 31	
	2025	2024
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before tax for the period	\$ 60,392	\$ 40,334
Adjustments to reconcile profit before tax to net cash		
Income and expenses having no effect on cash flows		
Depreciation	10,378	10,329
Amortisation	400	352
Expected credit impairment(gains) losses	(469)	258
Interest income	(1,169)	(356)
Interest expense	8	10
Gain on disposal of property, plant and equipment	(65)	-
Changes in assets/ liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Contract assets - current	2,252	(529)
Notes receivable	76	262
Accounts receivable	(2,343)	(8,955)
Other receivables	(405)	(758)
Inventories	11,853	(1,207)
Prepayments	1,003	940
Other current assets	30	(12)
Net changes in liabilities relating to operating activities		
Contract liabilities	(8,538)	2,441
Accounts payable	(4,928)	5,150
Other payables	(5,524)	(4,985)
Provisions - current	69	124
Other current liabilities	61	554
Provisions - non-current	(103)	731
Net defined benefit liabilities	(39)	(38)
Cash generated from operations	62,939	44,645
Interest received	960	151
Interest paid	(8)	(10)
Income tax paid	(80)	-
Net cash provided by operating activities	63,811	44,786
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Acquisition of property, plant and equipment	(16,606)	(7,430)
Proceeds from disposal of property, plant and equipment	65	-
Acquisition of intangible assets	(350)	(245)
Net cash used in investing activities	(16,891)	(7,675)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase in short-term loans	5,000	-
Repayments of short-term loans	(5,000)	-
Cash payments for the principal portion of the lease liability	(283)	(279)
Unclaimed dividend	34	8
Net cash used in financing activities	(249)	(271)
Net effect of changes in foreign currency exchange rates	(643)	-
Increase in cash and cash equivalents	46,028	36,840
Cash and cash equivalents at beginning of period	226,202	151,801
Cash and cash equivalents at end of period	\$ 272,230	\$ 188,641